

**FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007**

HB 466/a

March 14, 2007

Madam President:

Your **FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 466

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, strike lines 13 through 22 in their entirety and insert in lieu thereof the following new paragraphs:

- "(1) on June 30, 2007, six and seven-tenths percent;
- (2) on June 30, 2008, thirteen and four-tenths percent;
- (3) on June 30, 2009, twenty and one-tenth percent;
- (4) on June 30, 2010, twenty-six and eight-tenths percent;
- (5) on June 30, 2011, thirty-three and five-tenths percent;
- (6) on June 30, 2012, forty and two-tenths percent;
- (7) on June 30, 2013, forty-six and nine-tenths percent;
- (8) on June 30, 2014, fifty-three and six-tenths percent;
- (9) on June 30, 2015, sixty and three-tenths percent;
- (10) on June 30, 2016, sixty-seven percent;
- (11) on June 30, 2017, seventy-three and seven-tenths

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percent;

(12) on June 30, 2018, eighty and four-tenths

percent;

(13) on June 30, 2019, eighty-seven and one-tenth

percent;

(14) on June 30, 2020, ninety-three and eight-tenths

percent; and

(15) on June 30, 2021 and on each subsequent June 30, one hundred percent."

2. On page 3, line 2, strike "2014" and insert in lieu thereof "2020".

Respectfully submitted,

John Arthur Smith, Co-Chair
Timothy Z. Jennings, Co-Chair

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Carraro, Rodriguez

Absent: None